GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment–Social Welfare Department–Group Insurance Scheme–Smt. P.N. Padmavathi, Deputy Secretary to Government (Retd.,) –Retired from service on attaining the age of superannuation on 31.03.2024 A.N–Refund of Group Insurance Scheme Fund – Sanctioned - Orders – Issued.

SOCIAL WELFARE (OP.I) DEPARTMENT

G.O.Rt.No.88 Dated 22.04.2025.
Read the following:-

Ref:-1.G.O.Ms.No.293, Fin. &Plg. (FW) Dept., Dt.8.10.1984.
2.G.O.Ms.No.312, Fin. &Plg. (FW. Acc.II) Dept., dated:06.11.1984.
3.G.O.Ms.No.323, Fin &Plg. (FW.Acc.II) Dept., dated:12.11.1994.
4.G.O.Ms.No.32 Finance (Admn-III-D.DSA) Dept., Dt.16.03.2024.
5. From Smt. P.N. Padmavathi, Deputy Secretary to Government (Retd.,), Social Welfare Department, application dt. .03.2025.

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ORDER :-

In pursuance of the orders issued in the references 1st and 4th read above, sanction is hereby accorded for payment of Rs.67,392/- (Rupees Sixty Seven thousand Three hundred and Ninety Two only) towards Group Insurance Scheme to Smt. P.N. Padmavathi, Deputy Secretary to Government (Retd.,), Social Welfare Department who has been retired from service on attaining the age of superannuation on 31.03.2024 AN.

2. The expenditure shall be debited to the following head of account "8011-Insurance and Pension Funds-107-Group Insurance Scheme-01-State Government Employees-001-Insurance Fund–002 Savings Fund–003–Interest from Government".

3. The Social Welfare (OP.II Claims) Department shall draw and disburse the amount sanctioned in favour of Smt. P.N. Padmavathi, Deputy Secretary to Government (Retd.,), Social Welfare Department.

4. Necessary entries have been made in the Service Register of the Officer.

5. The officer is informed that, if any excess payment is noticed at a later date, such amount shall be recovered from her without any notice or intimation.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.M. NAYAK
SECRETARY TO GOVERNMENT

To
Smt. P.N. Padmavathi, Deputy Secretary to Government (Retd.,),
The Social Welfare (OP.II Claims) Department.
The Dy.PAO, Secretariat Br., Velagapudi.
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER

GOVERNMENT OF ANDHRA PRADESH
SOCIAL WELFARE (OP.I) DEPARTMENT

ANNEXURE

Statement showing the calculation particulars of the amount of savings part and interest thereon under GIS in the account of Smt. P.N. Padmavathi, Deputy Secretary to Government (Retd.,), Social Welfare Department Retired from Service on attaining the age of Superannuation On **31-03-2024**.

AS PER G.O.M.S.No.32, Finance (ADMN.III-DI,DSA) Dept., Dt.16.03.2024.

Contribution:
From 01.02.1989 to 31.07.1995 Rs. 10/- - 78 Months
From 01.08.1995 to 31.12.1998 Rs. 30/- - 41 Months
From 01.01.1999 to 31.05.2010 Rs. 60/- - 137 Months
From 01.06.2010 to 31.03.2024 Rs.120/- - 165 Months

Savings fund:

From 01.02.1989 to 31.07.1995-Rs.10/- 78 months - 6.875x78x1=	536.25
From 01.08.1995 to 31.12.1998-Rs.30/- 41 months - 10.50x41x2 =	861.00
From 01.01.1999 to 31.05.2010-Rs.60/- 137 months -10.50x137x4=	5,754.00
From 01.06.2010 to 31.03.2024 Rs.120/-165 months-10.50x165x8=	13,860.00

Total	**21,011.25**
	OR
	21,011/-

Calculation of GIS:

Employee retired in March, 2024 Service Particulars	No. Of Units	Calculation of total benefits under GIS saving	Amount of Rs.
(1)	(3)	(2)	(4)
From 2/1989 to 7/1995 @ Rs.10/- per month (one Unit)	01	One unit from 2/1989 to 7/1995 **1 x 22,864.74**	**22,864.74**
From 8/1995 to 12/1998 @ Rs.30/- per month (two units)	01	One extra unit from 8/1995 to 12/1998 **1 x 14,110.16**	**14,110.16**
From 1/1999 to 5/2010 @ Rs.60/- per month (four Units)	02	Two extra units from from 1/1999 to 5/2010 **2 x 9348.23**	**18,696.46**
From 6/2010 to 3/2024 @ Rs.120/- per month (eight Units)	04	Four extra Units from From 6/2010 to 3/2024 **4 x 2930.30**	**11,721.02**
Total No. of Units	**08**	**Total maturity amount along with interest**	**97,392.38 OR 67,392**

ABSTRACT		
Savings Fund	**Interest**	**Total**
Rs.21,011/-	**Rs.46,381/-**	**Rs.67,392/-**
Total maturity amount along with interest Rs.67,392/-		

M.M. NAYAK
SECRETARY TO GOVERNMENT